



UNICHEM LABORATORIES LTD.

CIN :L99999MH1962PLC012451

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PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30TH SEPTEMBER, 2014.

| Particulars | (₹ in Lacs) | | | | | |
|--|--|--|--|---|---|---|
| | Three months ended 30th Sep'14 (Unaudited) | Three months ended 30th Jun'14 (Unaudited) | Three months ended 30th Sep'13 (Unaudited) | Half year ended 30th Sep'14 (Unaudited) | Half year ended 30th Sep'13 (Unaudited) | Accounting Year ended 31st Mar'14 (Audited) |
| INCOME FROM OPERATIONS | | | | | | |
| 1 a) Net Sales/Income from operations (Net of excise duty) | 27,494.79 | 28,850.33 | 26,618.75 | 56,345.12 | 52,839.21 | 102,892.08 |
| b) Other Operating Income | 320.39 | 248.76 | 338.37 | 569.15 | 675.79 | 1,525.42 |
| TOTAL INCOME FROM OPERATIONS (NET) | 27,815.18 | 29,099.09 | 26,957.12 | 56,914.27 | 53,515.00 | 104,417.50 |
| EXPENSES | | | | | | |
| a) Cost of Material Consumed | 8,331.65 | 7,901.72 | 6,661.56 | 16,233.37 | 13,213.94 | 27,103.30 |
| b) Purchases of stock-in-trade | 3,671.21 | 4,138.87 | 3,321.03 | 7,810.08 | 6,831.30 | 12,758.93 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (970.46) | (575.07) | (562.27) | (1,545.53) | (1,029.39) | (2,758.11) |
| d) Employee benefits' expense | 4,613.71 | 4,992.60 | 4,144.91 | 9,606.31 | 8,276.72 | 16,208.87 |
| e) Depreciation and amortisation expense | 1,073.96 | 847.26 | 1,097.97 | 1,921.22 | 2,166.15 | 4,266.58 |
| f) Other expenses | 8,830.56 | 8,273.05 | 8,370.73 | 17,103.61 | 16,115.54 | 32,991.30 |
| TOTAL EXPENSES | 25,550.63 | 25,578.43 | 23,033.93 | 51,129.06 | 45,574.26 | 90,570.87 |
| 3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 2,264.55 | 3,520.66 | 3,923.19 | 5,785.21 | 7,940.74 | 13,846.63 |
| 4 Other Income | 556.74 | 517.36 | 770.42 | 1,074.10 | 1,531.41 | 4,283.91 |
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 2,821.29 | 4,038.02 | 4,693.61 | 6,859.31 | 9,472.15 | 18,130.54 |
| 6 Finance costs | 56.30 | 73.33 | 64.88 | 129.63 | 126.55 | 248.16 |
| 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 2,764.99 | 3,964.69 | 4,628.73 | 6,729.68 | 9,345.60 | 17,882.38 |
| 8 Exceptional items (Refer Note 5) | - | - | - | - | - | 4,900.55 |
| 9 Profit/(Loss) from ordinary activities before tax (7+8) | 2,764.99 | 3,964.69 | 4,628.73 | 6,729.68 | 9,345.60 | 22,782.93 |
| 10 Tax Expenses | 533.00 | 945.00 | 1,008.00 | 1,478.00 | 2,115.00 | 5,086.11 |
| 11 Net profit from ordinary activities after tax including exceptional items (9-10) | 2,231.99 | 3,019.69 | 3,620.73 | 5,251.68 | 7,230.60 | 17,696.82 |
| 12 Net profit for the period excluding exceptional items | 2,231.99 | 3,019.69 | 3,620.73 | 5,251.68 | 7,230.60 | 13,582.27 |
| 13 Paid up Equity Share Capital (Face Value ₹. 2 per share) | 1,814.07 | 1,813.15 | 1,811.73 | 1,814.07 | 1,811.73 | 1,812.55 |
| 14 Reserves & Surplus excluding Revaluation Reserve as per balance sheet of previous accounting year. | - | - | - | - | - | 88,814.17 |
| 15 Earning Per Share (Face Value of ₹. 2/ each) including exceptional items | | | | | | |
| a) Basic - ₹. | 2.46 | 3.33 | 4.00 | 5.79 | 7.99 | 19.54 |
| b) Diluted - ₹. | 2.45 | 3.32 | 3.99 | 5.77 | 7.97 | 19.47 |
| 16 Earning Per Share (Face Value of ₹. 2/ each) excluding exceptional items | | | | | | |
| a) Basic - ₹. | 2.46 | 3.33 | 4.00 | 5.79 | 7.99 | 15.00 |
| b) Diluted - ₹. | 2.45 | 3.32 | 3.99 | 5.77 | 7.97 | 14.94 |

| PART II | | | | | | |
|---|--------------------------|------------|------------|------------|------------|------------|
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public Shareholding | | | | | | |
| Number of Shares | 45,192,850 | 45,147,026 | 45,076,051 | 45,192,850 | 45,076,051 | 45,116,776 |
| Percentage of Shareholding | 49.82% | 49.80% | 49.76% | 49.82% | 49.76% | 49.78% |
| 2 Promoters and Promoters group shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non- encumbered | | | | | | |
| - Number of Shares | 45,510,550 | 45,510,550 | 45,510,550 | 45,510,550 | 45,510,550 | 45,510,550 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 50.18% | 50.20% | 50.24% | 50.18% | 50.24% | 50.22% |
| Particulars | Quarter Ended 30.09.2014 | | | | | |
| B. INVESTOR COMPLAINTS | | | | | | |
| Pending at the beginning of the quarter | 0 | | | | | |
| Received during the quarter | 13 | | | | | |
| Disposed of during the quarter | 13 | | | | | |
| Remaining unresolved at the end of the quarter | 0 | | | | | |

Notes :

- The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 18th October 2014.
- Segment Reporting:
Primary Segment
The Company has only one segment i.e. 'Pharmaceuticals'.
Secondary Segment (By Geographical Segment)

| Particulars | (₹ in Lacs) | | | | | |
|---------------------------------------|--|--|--|---|---|---|
| | Three months ended 30th Sep'14 (Unaudited) | Three months ended 30th Jun'14 (Unaudited) | Three months ended 30th Sep'13 (Unaudited) | Half year ended 30th Sep'14 (Unaudited) | Half year ended 30th Sep'13 (Unaudited) | Accounting Year ended 31st Mar'14 (Audited) |
| Net Sales and Operating Income | | | | | | |
| Within India | 17,276.73 | 18,798.62 | 18,090.25 | 36,075.35 | 36,194.01 | 68,449.28 |
| Outside India | 10,538.45 | 10,300.47 | 8,866.87 | 20,838.92 | 17,320.99 | 35,968.22 |
| Total | 27,815.18 | 29,099.09 | 26,957.12 | 56,914.27 | 53,515.00 | 104,417.50 |

In view of the interwoven / intermix nature of the business and manufacturing facility, other segmental information is not ascertainable.

| Particulars | (₹ in Lacs) | | | | | |
|--|--|--|--|---|---|---|
| | Three months ended 30th Sep'14 (Unaudited) | Three months ended 30th Jun'14 (Unaudited) | Three months ended 30th Sep'13 (Unaudited) | Half year ended 30th Sep'14 (Unaudited) | Half year ended 30th Sep'13 (Unaudited) | Accounting Year ended 31st Mar'14 (Audited) |
| Exchange Difference | | | | | | |
| Exchange gain included in Other Income | 137.88 | 140.11 | 408.01 | 277.99 | 930.19 | 942.51 |

4 Unaudited Statement of Assets & Liabilities as on 30.09.2014

| Particulars | (₹ in Lacs) | |
|--|----------------------|----------------------|
| | As at 30th Sept 2014 | As at 30th Sept 2013 |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Fund | | |
| (a) Share Capital | 1,814.07 | 1,811.73 |
| (b) Reserve & Surplus | 93,876.11 | 86,786.86 |
| | 95,690.18 | 88,598.59 |
| (2) Share Application Money pending allotment | | |
| | 14.16 | - |
| (3) Non Current Liabilities | | |
| (a) Long term borrowings | 2,385.74 | 2,548.52 |
| (b) Deferred tax liabilities (Net) | 4,053.47 | 4,017.43 |
| (c) Long term provisions | 1,181.37 | 1,352.70 |
| | 7,620.58 | 7,918.65 |
| (4) Current Liabilities | | |
| (a) Short term borrowings | 998.33 | 1,417.97 |
| (b) Trade payables | 16,834.74 | 15,777.23 |
| (c) Other current liabilities | 3,199.12 | 3,046.00 |
| (d) Short-term provisions | 345.51 | - |
| | 21,377.70 | 20,241.20 |
| TOTAL EQUITY AND LIABILITIES | 124,702.62 | 116,758.44 |
| II. ASSETS | | |
| (I) Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible assets | 37,565.48 | 49,747.09 |
| (ii) Intangible assets | - | 1,006.76 |
| (iii) Capital work-in-progress | 11,484.85 | 6,036.53 |
| | 49,050.33 | 56,790.38 |
| (b) Non-current Investment | 11,672.03 | 11,169.13 |
| (c) Long term loans and advances | 4,802.44 | 1,382.26 |
| (2) Current assets | | |
| (a) Current Investments | 333.33 | 600.00 |
| (b) Inventories | 19,762.33 | 14,531.06 |
| (c) Trade receivables | 24,002.02 | 22,965.95 |
| (d) Cash & Bank Balances | 2,786.38 | 1,867.15 |
| (e) Short term Loans and advances | 10,950.69 | 7,079.81 |
| (f) Other current assets | 1,343.07 | 372.70 |
| | 59,177.82 | 47,416.67 |
| TOTAL ASSETS | 124,702.62 | 116,758.44 |

5 Exceptional items reported for the previous accounting year ended 31st March 2014 represent profits on sale of Company's manufacturing unit at SEZ, Indore and amortisation of Intangible assets due to change in their estimated useful life.

6 Previous years figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For UNICHEM LABORATORIES LIMITED
Sd/-
Dr. Prakash A. Mody
Chairman & Managing Director

Place : Mumbai
Date : 18th October 2014