



UNICHEM LABORATORIES LTD

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. in Lacs)

Particulars		Three months ended 30th Sept '10 (Unaudited)	Three months ended 30th Sept '09 (Unaudited)	Half year ended 30th Sept'10 (Unaudited)	Half year ended 30th Sept'09 (Unaudited)	Accounting year ended March 31, 2010 (Audited)
INCOME						
1	a) Sales/Income from operations (Net)	20,007.56	17,328.09	38,652.19	34,089.06	68,383.54
	b) Other Operating Income	196.13	137.04	300.98	309.19	676.13
	TOTAL INCOME	20,203.69	17,465.13	38,953.17	34,398.25	69,059.67
EXPENDITURE						
2	a) (Increase) / Decrease in Closing stock of Finished and Semi-finished goods	386.24	155.10	(642.57)	(734.12)	256.65
	b) Consumption of Raw/Packing materials	3,803.74	3,495.85	8,026.48	6,620.64	12,913.79
	c) Purchase of Finished goods	2,278.85	2,550.54	5,070.07	6,176.57	10,167.05
	d) Staff cost	2,763.99	2,043.57	5,346.75	4,273.30	8,596.23
	e) Depreciation	670.04	528.49	1,327.88	1,052.38	2,146.85
	f) Other expenditure	6,011.46	4,589.83	11,303.51	8,871.49	19,180.83
	TOTAL EXPENDITURE	15,914.32	13,363.38	30,432.12	26,260.26	53,261.40
3	Profit from operations before other income, interest & exceptional items	4,289.37	4,101.75	8,521.05	8,137.99	15,798.27
4	Other Income	200.43	169.25	330.85	213.02	658.36
5	Profit before interest & exceptional items	4,489.80	4,271.00	8,851.90	8,351.01	16,456.63
6	Interest (Net)	17.03	30.61	42.43	33.84	50.97
7	Profit after interest but before exceptional items	4,472.77	4,240.39	8,809.47	8,317.17	16,405.66
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax	4,472.77	4,240.39	8,809.47	8,317.17	16,405.66
10	Tax Expenses (Including Deferred tax & Fringe Benefit tax)	1,001.00	843.00	2,003.00	1,658.00	3,043.00
11	Net profit from ordinary activities after tax and before prior period	3,471.77	3,397.39	6,806.47	6,659.17	13,362.66
12	Prior period Expenses / (Income)	1.27	0.32	1.27	0.75	0.86
13	Excess / (Short) provision for taxation pertaining to earlier years.	-	-	-	(22.00)	32.63
14	Net profit from ordinary activities after tax and prior period items	3,470.50	3,397.07	6,805.20	6,636.42	13,394.43
15	Extraordinary items (net of tax expense)	-	-	-	-	-
16	Net profit for the period	3,470.50	3,397.07	6,805.20	6,636.42	13,394.43
17	Paid up Equity Share Capital (Face Value Rs. 5)	1804.60	1803.06	1804.60	1803.06	1803.15
18	Reserves & Surplus (Excluding Revaluation Reserve)					59,261.29
19	a) Basic Earnings per share-not annualised before & after extraordinary items - Rs.	9.62	9.42	18.86	18.40	37.14
	b) Diluted earnings per share after Employees Stock Options of before & after extraordinary items - Rs.	9.56	9.38	18.75	18.32	36.92
20	Public Shareholding					
	Number of Shares	18,624,885	18,601,185	18,624,885	18,601,185	18,595,885
	Percentage of Shareholding	51.60%	51.58%	51.60%	51.58%	51.56%
21	Promoters and Promoters group shareholding					
	a) Pledged /Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered					
	- Number of Shares	17,467,115	17,459,915	17,467,115	17,459,915	17,467,115
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	48.40%	48.42%	48.40%	48.42%	48.44%

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 16th October, 2010.
- The Statutory Auditors of the Company have carried out a Limited Review of the Financial Results of the Company for the Quarter ended 30th September, 2010.
- Segment Reporting:
Primary Segment
The Company has only one segment i.e. 'Pharmaceuticals'.
Secondary Segment (By Geographical Segment)

Rs. In Lacs

Net Sales and Operating Income	Three months ended 30th Sept '10 (Unaudited)	Three months ended 30th Sept '09 (Unaudited)	Half year ended 30th Sept '10 (Unaudited)	Half year ended 30th Sept '09 (Unaudited)	Accounting year ended March 31, 2010 (Audited)
Within India	16176.10	14191.56	31592.56	28094.65	55905.55
Outside India	4027.59	3273.57	7360.61	6303.60	13154.12
Total	20203.69	17465.13	38953.17	34398.25	69059.67

- In view of the interwoven / intermix nature of the business and manufacturing facility, other segmental information is not ascertainable.
- Other expenditure includes exchange loss of Rs. 65.35 lacs for the quarter ended 30th Sept, 2010 and Other Income includes exchange gain of Rs. 5.01 lacs for the half year ended 30th Sept, 2010. (Previous year: Other income includes Exchange gain of Rs. 24.27 lacs for the quarter ended 30th Sept, 2009 & other expenditure includes exchange loss of Rs. 56.11 lacs for the half year ended 30th Sept, 2009.)
 - The face value of equity shares will be split from Rs.5/- per equity share to Rs.2/- per equity share effective 23rd October, 2010 (Record date being 22nd October, 2010). The Board has declared interim dividend on the split value of equity shares @ Rs.1.20 (60%) per equity share of Rs. 2/- each. (Previous year : Interim dividend paid Rs. 3/- (60%) per equity share of Rs. 5 each.)
 - Unaudited Statement of Assets and Liabilities as at 30th Sept, 2010

Rs. In Lacs

Particulars	As at 30th Sept '10 (Unaudited)	As at 30th Sept '09 (Unaudited)
SHAREHOLDERS FUNDS :		
(a) Capital	1804.60	1803.06
(b) Reserves & Surplus	66136.38	56669.21
LOAN FUNDS	2405.10	2179.48
DEFERRED TAX LIABILITY	3708.43	3476.43
TOTAL SOURCES OF FUNDS	74054.51	64128.18
FIXED ASSETS	39300.43	35705.87
INVESTMENTS	10328.39	10977.51
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	11694.55	9037.63
(b) Sundry Debtors	19965.93	15164.01
(c) Cash & Bank balances	1483.47	1272.23
(e) Loans & Advances	4729.82	3875.67
Less: Current Liabilities & Provisions		
(a) Liabilities	12801.40	11359.23
(b) Provisions	646.68	545.51
TOTAL APPLICATION OF FUNDS	74054.51	64128.18

- The Company received 6 (Six) investor complaints during the quarter ended Sept 30, 2010 which have been disposed off during the said quarter. There were no complaints pending at the beginning and end of the said quarter.
- Previous years figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For Unichem Laboratories Ltd.
Sd/-
Dr. Prakash A. Mody
Chairman & Managing Director

Place: Mumbai
Date: October 16, 2010