



UNICHEM
LABORATORIES LTD.

4th August 2025

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Script Code: 506690

Symbol: UNICHEMLAB

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We would like to inform you that the Board of Directors at its Meeting held today, i.e. Monday, 4th August 2025 approved the Unaudited Financial Statements (Consolidated & Standalone) for the first quarter ended 30th June 2025.

Enclosed herewith are the Unaudited Financial Statements (Consolidated & Standalone) for the first quarter ended 30th June 2025 alongwith Limited Review report by Auditors.

The Board meeting commenced at 12:00 noon and concluded at 1:45 p.m. The same will also be made available on the Company's website www.unichemlabs.com as well as on www.bseindia.com and www.nseindia.com.

Kindly take the same on your records.

Thanking you,

FOR UNICHEM LABORATORIES LIMITED

PRADEEP BHANDARI

Head – Legal & Company Secretary



Encl.: a/a

UNICHEM LABORATORIES LIMITED

Regd. Office: 47, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, Maharashtra, India.
Tel: +91(22)66474100. Website: www.unichemlabs.com. CIN: L99999MH1962PLC012451

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2025

Particulars	Quarter ended			₹ Crores
	30.06.2025	31.03.2025	30.06.2024	Year ended 31.03.2025
	Unaudited	Unaudited	Unaudited (refer note 5)	Audited
I Revenue from operations	526.60	587.18	483.34	2,110.97
II Other income	6.82	9.25	3.76	35.32
III Total income (I+II)	533.42	596.43	487.10	2,146.29
IV EXPENSES				
Cost of materials consumed	217.48	275.31	236.55	888.24
Purchase of stock-in-trade	51.01	33.48	23.59	175.78
Changes in inventories of stock-in-trade, finished goods and work-in-progress	(23.44)	(44.22)	(67.36)	(200.35)
Employee benefits expense	107.42	96.47	102.14	402.21
Finance costs	6.54	5.46	4.03	21.03
Depreciation and amortization expenses	31.79	29.69	32.07	124.56
Other expenses	151.64	142.44	148.27	580.23
Total expenses (IV)	542.44	538.63	479.29	1,991.70
V Share of profit / (loss) in associate (net of tax)	-	-	-	-
VI Profit / (Loss) before exceptional items and tax (III- IV+V)	(9.02)	57.80	7.81	154.59
VII Exceptional items - expenses/(income)	-	-	-	-
VIII Profit / (Loss) before tax (VI-VII)	(9.02)	57.80	7.81	154.59
IX Tax expense				
(1) Current tax	0.96	6.52	1.41	18.39
(2) Deferred tax charge / (credit) (Refer note 4)	0.05	(1.57)	4.33	(1.20)
(3) Short / (excess) provision for tax (earlier years)	0.44	(0.12)	-	(0.12)
	1.45	4.83	5.74	17.07
X Profit / (Loss) for the period after tax (VIII-IX)	(10.47)	52.97	2.07	137.52
XI Other Comprehensive Income / (Loss)				
A. (i) Items that will not be reclassified subsequently to profit or loss				
- Remeasurement of the net defined benefit plan	4.87	1.05	0.44	1.38
(ii) Income tax (expense) / credit relating to items that will not be reclassified to profit or loss				
- Remeasurement of the net defined benefit plan	-	-	-	-
B. (i) Items that will be reclassified to profit or loss (Foreign currency translation difference)				
-Foreign currency translation difference	(1.82)	(7.83)	(0.32)	(7.22)
-Gain / (Loss) on cash flow hedge	-	0.51	0.16	(1.13)
(ii) Income tax relating to items that will be reclassified to profit or loss				
-Foreign currency translation difference	-	-	-	-
-Gain / (Loss) on cash flow hedge	-	-	-	-
Total of Other Comprehensive Income / (Loss)	3.05	(6.27)	0.28	(6.97)
XII Total Comprehensive Income/(loss) for the period (X+XI)	(7.42)	46.70	2.35	130.55
XIII Paid-up equity share capital (Face value of ₹ 2/- per share)	14.08	14.08	14.08	14.08
XIV Other Equity (Reserves excluding revaluation reserve)				2,421.81
XV Earnings per equity share (Face value of ₹ 2/- per share) (not annualized)				
(1) Basic	(1.49)	7.52	0.29	19.53
(2) Diluted	(1.49)	7.50	0.29	19.47

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Notes:

- 1** The above unaudited consolidated financial results ("the Statement") for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 4th August, 2025. The statutory auditors have expressed an unmodified audit conclusion on these consolidated financial results for the quarter ended 30th June, 2025.
- 2** The above Statement has been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3** Operating Segment: The Company has a single reportable segment i.e. 'Pharmaceuticals'.
- 4** In respect of the Company, deferred tax asset was recognised on the amount of tax loss, unabsorbed tax depreciation and other temporary differences upto the extent of deferred tax liability.

In respect of a subsidiary, deferred tax assets (net) are recognised as per applicable tax laws.
- 5** During the year ended 31st March, 2025, the Company and its wholly owned subsidiary "Unichem Pharmaceutical (USA), Inc." had entered into an agreement with Bayshore Pharmaceuticals LLC, USA ("Bayshore USA") (wholly owned step-down subsidiary of Ipca Laboratories Limited, Company's holding company) for purchase all of rights, title and interest in the product approvals and all goodwill associated with nine (9) ANDAs owned by Bayshore USA and purchase of USA generics formulations marketing/distribution business of Bayshore USA as a going concern through slump sale/transfer of entire business (debt free) and all goodwill associated with the business.

Consequently, in accordance with Appendix C of Ind AS 103 'Business Combinations', the Company has restated the reported results of previous period (quarter ended 30th June, 2024) to include Bayshore USA transactions from the date of common control of Ipca Laboratories Limited. Further, these restated comparatives and results upto the date of agreement are based on the management certified figures.
- 6** Effective from 30th April, 2025 Unichem Laboratories Ireland, has ceased to be subsidiary of the Company. For the purpose of consolidation, figures of the subsidiary have been considered upto the aforesaid date and net gain of ₹ 1.48 crores has been recognised in the quarter ended 30th June, 2025 under other income.
- 7** The results for the quarter ended 31st March, 2025 being the derived figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited figures for the nine months ended 31st December, 2024, which were subjected to a limited review.

SIGNED FOR IDENTIFICATION

**BHAVIN
SURENDRA
KAPADIA**

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BHAVIN SURENDRA
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Date: 2025.08.04
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**N. A. SHAH ASSOCIATES LLP
MUMBAI**

Place: Mumbai
Date: 4th August, 2025

By Order of the Board
For Unichem Laboratories Limited

**Pabitrakumar
Kalipada
Bhattacharyya**

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Kalipada Bhattacharyya
Date: 2025.08.04 12:51:17 +05'30'

Pabitrakumar Kalipada Bhattacharyya
Managing Director
DIN: 07131152



Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of Unichem Laboratories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Unichem Laboratories Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Unichem Laboratories Limited** ("the Holding Company"), comprising its subsidiaries (the Holding and its subsidiaries collectively referred to as "the Group") for the quarter ended 30th June 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's responsibility

2. The Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Further, the comparative figures for the quarter ended 30th June 2024 are restated and the same are based on the management certified accounts as disclosed in note 5 of the Statement.

Auditor's responsibility

3. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of Unichem Laboratories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)

4. These consolidated unaudited financial results include results of the following subsidiaries:

- 1) Niche Generics Limited, United Kingdom
- 2) Unichem Pharmaceuticals (USA), Inc., USA
- 3) Unichem Laboratories Limited, Ireland (upto 30th April 2025)
- 4) Unichem SA (Pty) Limited, South Africa
- 5) Unichem Farmaceutica Do Brasil Ltda, Brazil
- 6) Unichem (China) Pvt. Ltd.

Basis for conclusion

5. Based on our review conducted and procedures performed as stated in above auditor's responsibility paragraph and based on the consideration of the review reports of the subsidiaries reviewed by another auditor and Management certified accounts furnished to us, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. We did not review the interim financial statements of the subsidiary at USA, whose interim financial statements reflect total revenues (including other income) of Rs. 339.48 crores, total net profit / (loss) after tax and total comprehensive income of Rs. 3.05 crores for the quarter ended 30th June 2025 as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the unaudited consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of the Listing Regulations (as amended), in so far as it relates to aforesaid subsidiary located outside India is based on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.
7. We also did not review the interim financial information of other subsidiaries as mentioned in paragraph 4 above, whose interim financial statements reflect total revenues (including other income) of Rs. 54.79 crores, total net profit / (loss) after tax and total comprehensive income of Rs.(4.89) crores for the quarter ended 30th June 2025 as considered in the unaudited consolidated financial results. These financial information are not subject to limited review by their auditors and have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is solely based on the information provided by the Management. According to the information and explanations given to us by the Management, these financial information are not material to the Group.

N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of Unichem Laboratories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)

8. In case of associate Synchron Research Services Pvt. Ltd., the carrying value of investment had been fully impaired. Further, financial information of associate is not available for the quarter ended 30th June 2025. In view of the above and in our opinion and according to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the matters stated in paragraph 6, 7 and 8 above.

For N. A. Shah Associates LLP

Chartered Accountants

Firm's Registration No.: 116560W / W100149

BHAVIN SURENDRA KAPADIA
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Date: 2025.08.04 13:22:45
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Bhavin Kapadia

Partner

Membership No.: 118991

UDIN: 25118991BMJHQPW4438

Place: Mumbai

Date: 4th August 2025

UNICHEM LABORATORIES LIMITED

Regd. Office: 47, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, Maharashtra, India.
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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2025

Particulars	Quarter ended			₹ Crores
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	384.25	461.24	389.75	1,735.70
II Other income	4.25	6.05	8.77	40.83
III Total income (I+II)	388.50	467.29	398.52	1,776.53
IV EXPENSES				
Cost of materials consumed	203.88	220.80	200.32	829.77
Purchase of stock-in-trade	0.12	0.18	0.28	0.85
Changes in inventories of stock-in-trade, finished goods and work-in-progress	(22.08)	1.88	(25.64)	(33.33)
Employee benefits expense	72.86	70.08	72.47	287.51
Finance costs	1.93	1.53	1.38	7.62
Depreciation and amortization expenses	29.93	27.47	26.10	108.41
Other expenses	103.73	93.32	102.13	397.02
Total expenses (IV)	390.37	415.26	377.04	1,597.85
V Profit / (Loss) before exceptional items and tax (III-IV)	(1.87)	52.03	21.48	178.68
VI Exceptional items - expenses/(income) (Refer note 4)	-	(4.00)	-	(4.00)
VII Profit / (Loss) before tax (V-VI)	(1.87)	56.03	21.48	182.68
VIII Tax expense				
(1) Current tax	-	-	-	-
(2) Deferred tax charge / (credit)	(0.46)	4.81	-	19.72
(3) Short / (excess) provision for tax (earlier years)	0.44	-	-	-
	(0.02)	4.81	-	19.72
IX Profit / (Loss) for the period after tax (VII-VIII)	(1.85)	51.22	21.48	162.96
X Other Comprehensive Income / (Loss)				
A. (i) Items that will not be reclassified subsequently to profit or loss				
- Remeasurement of the net defined benefit plan	4.87	1.05	0.45	1.38
(ii) Income tax (expense) / credit relating to items that will not be reclassified to profit or loss				
- Remeasurement of the net defined benefit plan	(1.19)	(0.15)	-	(0.15)
B. (i) Items that will be reclassified to profit or loss				
- Gain/ (Loss) on cash flow hedge	-	0.51	0.16	(1.13)
(ii) Income tax relating to items that will be reclassified to profit or loss				
- Gain/ (Loss) on cash flow hedge	-	-	-	-
Total of Other Comprehensive Income / (Loss)	3.68	1.41	0.61	0.10
XI Total Comprehensive Income/(loss) for the period (IX+X)	1.83	52.63	22.09	163.06
XII Paid-up equity share capital (Face value of ₹ 2/- per share)	14.08	14.08	14.08	14.08
XIII Other Equity (Reserves excluding revaluation reserve)				2,430.97
XIV Earnings per equity share (Face value of ₹ 2/- per share) (not annualized)				
(1) Basic	(0.26)	7.28	3.05	23.15
(2) Diluted	(0.26)	7.26	3.04	23.08

UNICHEM LABORATORIES LIMITED

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Tel: +91(22)66474100. Website: www.unichemlabs.com. CIN: L99999MH1962PLC012451

Notes:

- 1 The above unaudited standalone financial results ("the Statement") for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 4th August, 2025. The statutory auditors have expressed an unmodified audit conclusion on these standalone financial results for the quarter ended 30th June, 2025.
- 2 The above Statement has been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 Operating Segment: The Company has a single reportable segment i.e. 'Pharmaceuticals'.
- 4 Exceptional Items comprise of the following:

₹ Crores

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
Reversal of Impairment of Investment in subsidiary "Unichem Laboratories Limited - Ireland" (refer note 5 below)	-	(4.00)	-	(4.00)
Total Exceptional Items – expenses / (income)	-	(4.00)	-	(4.00)

- 5 The Company has transferred its 100% stake in its wholly owned subsidiary "Unichem Laboratories Limited, Ireland" (Unichem Ireland), to Company's holding company, "Ipca Laboratories Limited" which is concluded on 30th April, 2025. During the quarter and year ended 31st March, 2025 impairment provision was reversed to the extent of ₹ 4.00 crores, i.e. the agreed consideration for the aforesaid transfer.
- 6 The results for the quarter ended 31st March, 2025 being the derived figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited figures for the nine months ended 31st December, 2024, which were subjected to a limited review.

SIGNED FOR IDENTIFICATION
**BHAVIN
SURENDRA
KAPADIA**

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**N. A. SHAH ASSOCIATES LLP
MUMBAI**

 Place: Mumbai
Date: 4th August, 2025

**By Order of the Board
For Unichem Laboratories Limited**
**Pabitrakumar
Kalipada
Bhattacharyya**

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Kalipada Bhattacharyya
Date: 2025.08.04 12:52:34 +05'30'

Pabitrakumar Kalipada Bhattacharyya
Managing Director
DIN: 07131152


Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of Unichem Laboratories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Unichem Laboratories Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Unichem Laboratories Limited** ("the Company") for the quarter ended 30th June 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's responsibility

2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Auditor's responsibility

3. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of Unichem Laboratories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. A. Shah Associates LLP

Chartered Accountants

Firm's Registration No.: 116560W / W100149

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KAPADIA**

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Bhavin Kapadia

Partner

Membership No.: 118991

UDIN: 25118991BMJHQV8452

Place: Mumbai

Date: 4th August 2025