Definition of consumer includes beneficiary



CONSUMER PROTECTION

JEHANGIR B GAI

Vijay Kumar Babulal Verma was an employee of the Oriental Bank of Commerce. He bought a life insurance policy from Reliance Life Insurance, which had a coverage of ₹1 crore, 10 times the annualised premium, or 105 per cent of the premium paid by the date of death. Verma had to undergo a medical fitness examination before the policy was issued.

Verma met with a road accident on

The National

Commission

observed that the

nominee is the

under a policy,

merit in the

complaint

couldn't file a

rightful claimant

hence there was no

objection that she

October 27, 2015, while riding a two-wheeler. He sustained severe head injuries and was found unconscious on the road. He was initially taken Government Hospital Karnal and later transferred to Medanta Hospital in Gurgaon, where he passed away on November 9, 2015.

Nirmala Devi, Verma's mother and the nominee in the policy, filed a claim on December 15, 2015. The insurer investigated the

claim as death had occurred within a plaint filed by a nominee, the National short period following the policy's issuance. The claim was rejected on the ground that the insured had not disclosed a previous concussion resulting from a head injury incurred one year prior to obtaining the policy.

Nirmala Devi filed a complaint with the National Commission, challenging the repudiation. She claimed that only Reliance had rejected the claim, while Life Insurance Corporation had settled similar claims without any issues. She requested that Reliance be directed to settle the claim, and also sought compensation as well as litigation costs.

Reliance contested the complaint, argu
The writer is a consumer activist

ing that the insured had previously suffered a concussion due to a head injury and had been prescribed medication and rest for 10 days. Reliance contended that withholding this information violated the principle of uberrima fides, meaning utmost good faith. It further argued that a nominee in a policy was not entitled to file a consumer complaint, as a nominee could not be considered a consumer.

The National Commission observed that the accident had occurred within one month and seven days of the policy's issuance date. It also noted that the decision to issue the policy had been taken after a medical examination conducted by doctors empanelled with the insurer.

Regarding the suppression of information, the Commission noted that the question in the proposal form about previous hospitalisation for illness had been answered in the negative. The Commission concluded that this question pertained solely to hospitalisation for illness and was

unrelated to hospitalisation due to injury. Moreover, neither the earlier medical records indicated that the insured had been advised against riding a twowheeler, nor was there any other evidence linking the previous injury to the present accident. Consequently. the Commission concluded that there was no concealment of facts and deemed the claim payable.

Addressing the technical objection regarding the maintainability of the com-

Commission observed that the definition of a consumer includes a beneficiary. As the nominee is the rightful claimant and beneficiary under a policy, the Commission found no merit in the technical objection raised by the insurer.

Accordingly, in its order dated August 8, 2023, delivered by Subhash Chandra, the National Commission ordered Reliance Insurance to settle the claim according to the terms of coverage under the policy. It also awarded a 9 per cent interest of the date of the claim and ₹50,000 towards litigation expenses.

Strike a balance between EMI, tenure, and cost of a car loan

Compare total cost — interest rate, processing fee, and prepayment charge — over entire loan tenure when selecting a lender

SANJAY KUMAR SINGH & KARTHIK JEROME

ehicle loan outstanding stood at ₹5.23 lakh crore on June 30, 2023, registering robust year-on-year growth of 22.9 per cent, according to the Reserve Bank of India's (RBI) August monthly bulletin. With the festive season set to begin soon, more buyers are likely to go in for vehicle loans.

Check your credit score

Before applying, check your credit score. "Applicants having a credit score of 750 and above usually have higher chances of loan approval. Some lenders also offer lower interest rates to such borrowers," says Saahil Arora, business head, unsecured loans, Paisabazaar.

Fetch your credit reports from all the credit bureaus. "If any erroneous transactions or discrepancies appear in them. get them rectified as this will boost your score," says Arora.

How is loan eligibility determined?

Most lenders have a down payment requirement. Says Arora: "Lenders typically finance up to 90 per cent of the vehicle's on-road price. Some offer 100 per cent financing on select models.'

Costs like registration, taxes, and insurance are usually borne by the borrower. "Have some cash for a down payment. Even if 100 per cent financing is available, that might not be the best deal,' says Adhil Shetty, chief executive officer (CEO), BankBazaar.

Lenders also factor in applicants' income, "Lenders typically offer an amount equal to

NEW CAR LOANS: DO HOLISTIC COMPARISON OF COSTS

Interest rate (%) ▶Union Bank of India 8.75 - 10.50 Up to ₹1,000 ▶Punjab National Bank 8.75 - 9.60 0.25% (₹1,000-1,500) ▶Bank of Baroda 8.65 - 12.20 ₹1,500-2,000 Up to 0.25% (₹1,000-5,000), ▶Canara Bank 8.80 - 11.95 50% waiver on processing fee till August 31, 2023 Up to 0.25% (₹1,000-5,000) ▶Bank of India 8.85 - 10.75 100% waiver of processing charges on new vehicle loans till September 7, 2023 **▶**UCO Bank 8.70 - 10.55 1% (Up to ₹1,500) ▶State Bank of India* 8.65-9.70 Up to 0.25% (₹750-7,500) Up to 0.20% (₹1,000-10,000) ▶Bank of Maharashtra* 8.70 - 13.00 ▶ICICI Bank 8.85 onwards | ₹999-8,500 ▶HDFC Bank 8.75 onwards | 0.50% (₹3,500-8,000) *Concession of up to 50% on processing fee for SBI green car (electric vehicle)

**0.25% interest rate concession for existing housing loan borrowers and corporate salary account holders; #Processing fee is a percentage of the loan amount with lower and upper limits in rupees; Rates and charges as on August 16, 2023 Source: Paisabazaar.com

25-48 times an applicant's monthly income," says Arora.

Some lenders also cap the fixed obligation to income ratio (FOIR). FOIR is calculated by dividing the borrower's fixed obligations (rent, existing and proposed loan EMI, etc.) by the monthly income.

'They usually cap the FOIR at 65-75 per cent of monthly income," says Arora. He suggests that a borrower who is unable to get a car loan due to inadequate income should

make a higher down payment or opt for a longer tenure to boost her eligibility.

Those hitting the FOIR limit may also prepay another loan. Says Rishi Mehra, CEO, Wishfin: "This will reduce your monthly outgo and make you eligible for the car loan."

Raoul Kapoor, co-chief executive officer of Andromeda Sales and Distribution cautions that the sum total of all EMIs shouldn't exceed 30-40 per cent of a person's monthly

take-home salary.

Fixed or floating rate?

The choice should depend on the expected direction of interest rates. Says Shetty: "If they are expected to rise, prefer a fixed-rate loan; if they are expected to fall, go for a floating-rate loan."

According to Kapoor, "A floating-rate loan would be a better option currently, considering the potential for rate cuts. But if you are comfortable with a stable rate, opt for a fixed-rate loan."

Consider the tenure as well. "If you opt for a long tenure of five-eight years, consider a floating-rate loan as interest rates might decrease within that period. For a shorter-duration loan of two-three years, a fixed-rate loan might be better. Even if rates begin to fall, you would have paid out most or perhaps your entire loan by the time rates hit rock bottom," savs Shetty.

Another consideration is the prepayment charge. "Following RBI's mandate, floating-rate loans don't charge a prepayment fee whereas fixed-rate loans do. Some lenders might waive it for their fixed-rate loans also," says

Long or short tenure?

Decide this based on your repayment capacity. Take into consideration your contribution towards crucial financial goals, and unavoidable expenses like rent, utility bills, etc. Ensure you have adequate surplus to meet these obligations after paying your EMIs. "Applicants who find their finances stretched should opt for a longer tenure," says Arora.

But you need to think about your total interest cost as well. Adds Shetty: "A shorter tenure will increase your EMI but result in a lower interest outgo over the entire tenure. A longer tenure will mean the opposite.

Mehra suggests limiting the tenure to four years provided you can pay the required EMI.

Whom to borrow from?

Nowadays car dealerships have tie-ups with multiple banks and financiers. Taking a loan from them is convenient. However, do some research to see if you can get a better deal elsewhere. "If you have a salary account or a home loan with a bank, it might offer you better terms," says Shetty.

Check out online loan platforms as well.

When evaluating lenders, do a comprehensive comparison of costs. "Compare lenders on interest rates, processing fees, and prepayment charges,

Shetty suggests striking a balance between the EMI, tenure. interest rate, and margin. This means considering the loan amount you require, the down payment you can make, and the EMI you can afford, he says. Kapoor adds that borrowers should also consider the lender's reputation, customer service, and ease of documentation. Mehra emphasises choosing a lender with less restrictive prepayment terms.

Pay heed to service quality

Ensure the lender has a quality website or app that allows you to complete tasks like prepayment without visiting the branch. Once the loan is paid off, the bank's hypothecation on the vehicle needs to be removed. "Prefer a bank with a reputation for assisting customers in this vital task. savs Shettv.

AUTOMOBILE ASSOCIATION

187, Annasalai, Chennai-600006 www.aasindia.in Ph:044-48541162 Email:aasi40@hotmail.com

111TH ANNUAL GENERAL MEETING (AGM) shall be held on 13.09.2023 at 4.30 pm at AASI Regd., Office. Members who have not registered their E-mail or change therein are requested to furnish the same immediately to

send AGM related documents Secretary cum CEO - AASI

Ph:044-48541162

M/S INVESTMENT INDIA FINANCIAL SERVICES (PARTNERSHIP FIRM) Idress of Correspondence: 301, Classic Moon Plaza, 5 - A/2, Old Palasia, Indore, (M. P.) 45200°
Contact no: +91 - 9827014489 | Email id: joshi.vijesh@gmail.com

PUBLIC NOTICE FOR REFUND OF MONEY COLLECTED FOR INVESTMENT ADVISORY SERVICES

Attention all the complainants/investors/clients of M/s Investment India Financial Services (IIFS) In compliance SEBI vid order no. WTM/ASB/WRO/WRO/25157/2022-23 Dated: March 29, 2023, the clients of IIFS (Partnership Firm) are hereby called upon to submit their claims for refund of fees/monie collected by IJFS for its investment advisory services. All claims shall be submitted at the correspondence address and on email along with an application (signed and dated) clearly stating out the amount of claim sought to be refunded. The application shall be supported with following documents: (a) Copy of proof of identity, (b) Copy of proof of address, (c) proof of payment to IIFS including copy of bank account statement from which was amount paid to IIFS, along with Invoices (d) Copy of PAN Card, and (e) A cancelled cheque. (f) Copies of Service Agreement/Email confirming service from IIFS. All the applications must be received on or before 21-October-2023. **No claims whatsoever will be entertained after 21-October-2023.** Only genuine claims with complete and valid documents will be processed for refund and the amount will be credited directly in the claimant's account. For M/s Investment India Financial Services (Partnership Firm

Ex-Partner Vijesh P Joshi



Registered Office: Unichem Bhavan, Prabhat Estate, Off S.V. Road, Jogeshwari West, Mumbai - 400102 $\textbf{CIN:} L99999 \\ \textbf{MH1962PLC012451;} \textbf{Tel:} 022-66888333; \\ \textbf{E-mail:} \underline{shares@unichemlabs.com} \underline{\textbf{Website:}} \underline{www.unichemlabs.com} \underline{\textbf{Website:}} \underline{www.unichemlabs.com} \underline{\textbf{Messite:}} \underline{\textbf{Website:}} \underline{www.unichemlabs.com} \underline{\textbf{Messite:}} \underline{\textbf{Website:}} \underline{$

Recommendation of Committee of Independent Directors (IDC) on the Open Offer to the Equity Shareholders of Unichem Laboratories Limited

1.	Date	August 9, 2023	
2.	Name of Target Company	Unichem Laboratories Limited	
3.	Detail of the Offer pertaining to TC	Open Offer is being made by Ipca Laboratories Limited ("the Acquirer") to equity Shareholders of the TC for acquiring upto 1,83,05,495 Equity Shares of the face value of ₹ 2/- each of the TC at a price of ₹ 440/- (Rupees Four Hundred Forty only) per equity share payable in cash in terms of Regulation 3(1) and 4 of SEBI SAST Regulations.	
4.	Name of the Acquirer and PAC with the Acquirer	Acquirer is Ipca Laboratories Limited	
5.	Name of the Manager to the Open Offer	Arihant Capital Markets Limited, SEBI Regn No. INM000011070	
6.	Members of the Independent Director Committee (IDC)	Mr. Prafull Anubhai Mr. Prafull Sheth Mr. Anand Mahajan Ms. Priti Puri	Chairman Member Member Member
7.	IDC member's relationship with the TC (Director, Equity Owned, any other contract /relationship), if any	Mr. Prafull Anubhai, Mr. Prafull Sheth, Mr. Anand Mahajan and Ms. Priti Puri are Directors of the TC. Except for this, they do not have any relationship with the TC.	
8.	Trading in the Equity shares /other Securities of the TC by IDC members	Save for the following, none of the IDC members have traded in the Equity Shares, other securities of the TC after the date of Public Announcement by the Acquirer (a) Sale of 682 Equity Shares (constituting 0.001% of the paid-up capital of the TC) in the month of May 2023 by Mr. Prafull Anubhai. (b) Sale of 15,029 Equity Shares (constituting 0.02% of the paid-up capital of the TC) during the period from May 2023 to July 2023 by Mr. Anand Mahajan.	
9.	IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract /relationship), if any	None of the IDC Members have any relationship with the Acquirer in any way.	
10.	Trading in Equity shares/other securities of the Acquirer by IDC members	IDC members have not traded with any securities of the Acquirer.	
11.	Recommendation to the Open offer, as to whether the offer is fair and reasonable	IDC is of the considered view that the Open Offer Price of ₹ 440/- per Equity Share is fair and reasonable.	
12.	Summary of reasons for recommendation	IDC have reviewed the Public Announcement dated April 24, 2023, Detailed Publ Statement and the Draft Letter of Offer filed with SEBI and looked at the Negotiate Price and Volume Weighted Average Price of the Target Company for a period of € trading days immediately preceding the date of the Public Announcement and was convinced that the offer price ₹ 440/- (Rupees Four Hundred Forty only) per Equi Share is highest of both the values and is computed in accordance with the SEI SAST Regulations.	
		Based on the above, the IDC is of opinion that offer price to the shareh Target Company is fair and reasonable. However shareholders are independently evaluate the Offer and take an informed decision.	
13.	Details of Independent Advisors, if any	NIL	

14. Any other matter to be highlighted To the best of our knowledge and belief, and after making proper enquiry, and considering the information contained in and/or accompanying this statement in all material respects, is true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by Target Company under the SEBI SAST Regulation

For Unichem Laboratories Limited

Place: Mumbai

Date: August 9, 2023



Prafull Sheth

Anand Mahajan

Place: Kolkata

Manaksia Coated Metals & Industries Limited Corporate Identity Number: L27100WB2010PLC144409

Regd. Office: 8/1 Lal Bazar Street, Bikaner Building, 3rd Floor, Kolkata-700 001 Phone No.: +91-33-2243 5053/5054 Email: investor.relations@mcmil.in; Website: www.manaksiacoatedmetals.com

PUBLIC NOTICE TO THE SHAREHOLDERS OF 2ND EXTRA-ORDINARY GENERAL MEETING

The 2nd Extra-Ordinary General Meeting ("EOGM") of the Company will be held on Tuesday, 19th September, 2023 at 1:00 p.m. (IST) through Video Conference ("VC") / Other Audio Visual Means "OAVM") (herein after referred to as "electronic mode"), in compliance with all the applicable provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 02/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 5th May, 2022 and 28th December, 2022 respectively issued by the Ministry of Corporate Affairs (collectively referred to

"MCA Circulars") and also Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 Circular No. SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated May 13 2022 read with Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 (collectively referred to as "SEBI circulars" and other applicable circulars, if any, to transact the business(es) set out in the notice calling EOGM. Members will be able to attend the meeting through VC or OAVM.

In accordance with the MCA Circulars and SEBI Circulars, the Notice convening the 2nd EOGM (the "Notice") will be sent only by electronic mode to those Members whose email addresses are registered with the Company/Depository Participants/Registrar and Share Transfer Agent (the 'RTA').

Members whose email ID is not registered and who wish to receive the Notice and all other communications by the Company, from time to time, may get their email IDs registered by submitting Form ISR-1 to Link Intime India Private Limited, the Registrar & Share Transfer Agent ("RTA") of the Company, at kolkata@linkintime.co.in. However, for the shares held in demat mode. Members are requested

to write to their respective DPs. All the Members holding shares in physical mode are mandatorily required to furnish/update their Email ID, Mobile No., PAN and other KYC details through Form ISR-1, to furnish the Nomination as provided in Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 through Form SH-13 or to opt out from giving the Nomination through Form ISR-3 and to change the Nomination through Form SH-14 pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16. 2023. The forms are also available on the website of the Company at www.manaksiacoatedmetals.com. This will avoid freezing of the folios on or after October 01, 2023. SEBI vide Circular No. SEBI/HO/MIRSD/MIRSD_RTABM/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in

Members may note that the Notice of EOGM will also be available on the Company's website at www.manaksiacoatedmetals.com websites of the Stock Exchanges i.e., National Stock Exchange of India Ltd and BSE Limited at www.nseindia.com and www.bseindia.com respectively. Members can attend and participate in the EOGM through VC/OAVM facility only. The instructions for joining the EOGM are provided in the Notice of the EOGM. Members attending the meeting through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Company is providing remote e-voting facility ('remote e-voting') to all its Members to cast their votes on all resolutions set out in the Notice of the EOGM. Additionally, the Company is providing the facility of voting through e-voting system during the EOGM ("e-voting"). Detailed procedure for remote e-voting/ evoting is provided in the Notice of the EOGM.

The 2nd EOGM Notice will be sent to the shareholders in accordance with the applicable laws on their registered email addresses in the due course.

For Manaksia Coated Metals & Industries Limited Shruti Agarwal Company Secretary Date: 19th August, 2023 Membership No. F12124

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL CHANDIGARH BENCH, AT CHANDIGARH COMPANY APPLICATION CA (CAA) NO. 28/CHD/HRY/2023 (under Sections 230-232 of the Companies Act, 2013) IN THE MATTER OF THE COMPANIES ACT, 2013

IN THE MATTER OF THE COMPOSITE SCHEME OF ARRANGEMENT AMONGST TALACE PRIVATE LIMITED AND TATA SIA AIRLINES LIMITED AND AIR INDIA LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

IN THE MATTER OF:

Talace Private Limited, a company incorporated under the Companies Act, 2013, having its registere office at 2nd Floor, Block 4, Vatika One On One, Industrial Estate, Gurugram, Haryana - 122007. .Transferor Company 1 / Applicant Company

AND

Tata SIA Airlines Limited, a company incorporated under the Companies Act, 1956, having its registered office at Intellion Edge, Tower A, 9th & 10th Floor, South Peripheral Road, Sector – 72, Gurugram ..Transferor Company 2 / Applicant Company 2 Air India Limited, a company incorporated under the Companies Act, 1956, having its registered office

at Block 4, Vatika One On One, Sector 16, NH 48, Industrial Estate, Gurugram, Haryana - 122007. .Transferee Company / Applicant Company

UNSECURED CREDITORS OF TATA SIA AIRLINES LIMITED AND THE UNSECURED CREDITORS OF AIR INDIA LIMITED

Notice is hereby given that by an order dated July 21, 2023 in CA (CAA) No. 28/CHD/HRY/2023 ("Order"), the Hon'ble Chandigarh Bench of the National Company Law Tribunal at Chandigarh ("Tribunal"), has inter alia directed, separate meetings (together, the "Meetings") to be convened o the secured creditors and unsecured creditors of Tata SIA Airlines Limited ("Vistara") and of the unsecure creditors of Air India Limited ("**Air India**"), which together with Vistara is referred to as the "**Companies**

for the purpose of considering, and if thought fit, approving, the composite scheme of arrangemen

("Scheme") amongst Talace Private Limited and Vistara and Air India and their respective share under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act"). In pursuance of the Order and as directed therein, further notice is hereby given that: a meeting of the secured creditors of Vistara will be convened on Saturday. September 23, 2023 at 10:30 A.M. through video conferencing or other audio visual means ("Video Conferencing"), at which day, date and time, the said secured creditors of Vistara are requested to attend the meeting. (ii) a meeting of the unsecured creditors of Vistara will be convened on Saturday, September 23 2023 at 12:30 P.M. through Video Conferencing, at which day, date and time, the said unsecured

creditors of Vistara are requested to attend the meeting. a meeting of the unsecured creditors of Air India will be convened on Saturday, September 23, 2023 at 2:30 P.M. through Video Conferencing, at which day, date and time, the said unsecured creditors of Air India are requested to attend the meeting.

Since the Meetings are being held through Video Conferencing and there being no meeting requiring physical presence at a common venue, there is no requirement of appointment of proxies. Accordingly the facility for appointment of proxies by the creditors will not be available for the Meetings.

National Securities Depository Limited ("NSDL") shall be providing the facility of remote e-voting prio to the respective Meetings as well as during the respective Meetings (to be held through Video Conferencing). Remote e-voting facility prior to the respective Meetings shall commence on Thursday August 24, 2023 at 9:00 A.M. (IST) and end on Friday, September 22, 2023 at 5:00 P.M. (IST) (both days inclusive). Further, facility for participation during the respective Meetings is also being provide

Copies of the notices in relation to the respective Meetings, together with the documents accompanying the same, including the explanatory statement under Sections 230(3) and 102 of the Act read with Rule 6(3) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and the Scheme (collectively, the "Notices") can be obtained free of charge on any day (except Saturday, Sunday and public holidays) from the registered offices of the Companies (as applicable) during business hours The Companies will furnish a copy of the Notices/Scheme within one day of any requisition made by any creditor, to Vistara by e-mail at nclt.meeting@airvistara.com and to Air India by e-mail at not meeting@airindia.com. The Notices will be available on the websites of the Companies at www.airvistara.com and www.airindia.com and NSDL at www.evoting.nsdl.com.

The Hon'ble Tribunal has appointed Hon'ble Mr. Justice M. M. Singh Bedi (Retd.), as the Chairpersoi of the Meetings and Mr. Dhananjay Singh, Advocate, as the Alternate Chairperson of the Meetings including for any adjournment(s) thereof. The Tribunal has also appointed Mr. Ajay K Arora, practicing Company Secretary, as the Scrutinizer for the Meetings, including for any adjournment(s) thereof. The Scheme, if approved at the Meetings, will be subject to the subsequent approval of the Hon'ble Tribunal. The creditors are requested to read the instructions for remote e-voting prior to the Meetings and during the Meetings in the Notes to the respective Notices. IMPORTANT NOTES:

(1) The Companies have sent the Notices in electronic form to those creditors whose e-mail IDs are registered with the Companies. The physical copies of the Notices have been sent by permitted modes to those creditors whose e-mail IDs are not registered with the Companies. The Notices will also be available on the websites of the Companies at www.airvistara.com and www.airindia.com and NSDL at

(2) A person/entity who is not a creditor of the Companies as on the Cut-off Date (i.e. March 31, 2023) should treat the Notices for information purposes only and such person/entity will not be entitled to vote
(3) The creditors can join the Meetings through Video Conferencing, 30 minutes before and within 15

minutes after the scheduled time of the commencement of the Meetings by following the procedur mentioned in notes to this Notice. (4) It is clarified that casting of votes by remote e-voting (prior to the Meetings) does not disentitle a creditor from attending the Meetings. However, any creditor who has voted through remote e-voting prior to the Meetings cannot vote through remote e-voting during the Meetings. The creditors of the Companies attending the Meetings through Video Conferencing who have not cast their vote through

remote e-voting prior to the Meetings, shall be entitled to exercise their vote using the e-voting facility nade available during the Meetings. (5) Voting rights of the creditors shall be in proportion to the outstanding amount due to them as or March 31, 2023, being the cut-off date ("Cut-off Date"). (6) The results along with the report of the Scrutinizer shall be displayed on the website of th

Companies at www.airindia.com and NSDL at www.airindia.com and N

feel free to contact toll free number 022-48867000/ 022-24997000 or contact on email-ID evoting@nsdl.co.in.

Authorized Signatory

For Tata SIA Airlines Limited Nivant Maru Date: August 21, 2023

Vinod Heimadi **Authorized Signatory**

For Air India Limited